



FY2011 – Budget Public Hearing March 8th, 2010

A presentation slide titled "FY11 BUDGET" with a purple background. On the left side, there is a vertical column of six portraits of city council members, each with their name written below: PEARD, STANTON, WATTS, HARVEY, BLANCHARD, and DUTCHER. The portraits are set against a background of the American flag. To the right of the portraits are three images: a top aerial view of a city development, a middle image of a bridge under construction with cranes, and a bottom aerial view of a park area with a lake and green spaces. The "Waukeee" logo is in the top left corner of the slide.

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Waukee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 230 W Hickman Road
on 03/08/2010 at 5:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.50001
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 987-4522
phone number

Linda Burkhart, Director of Finance
City Clerk/Finance Officer's NAME

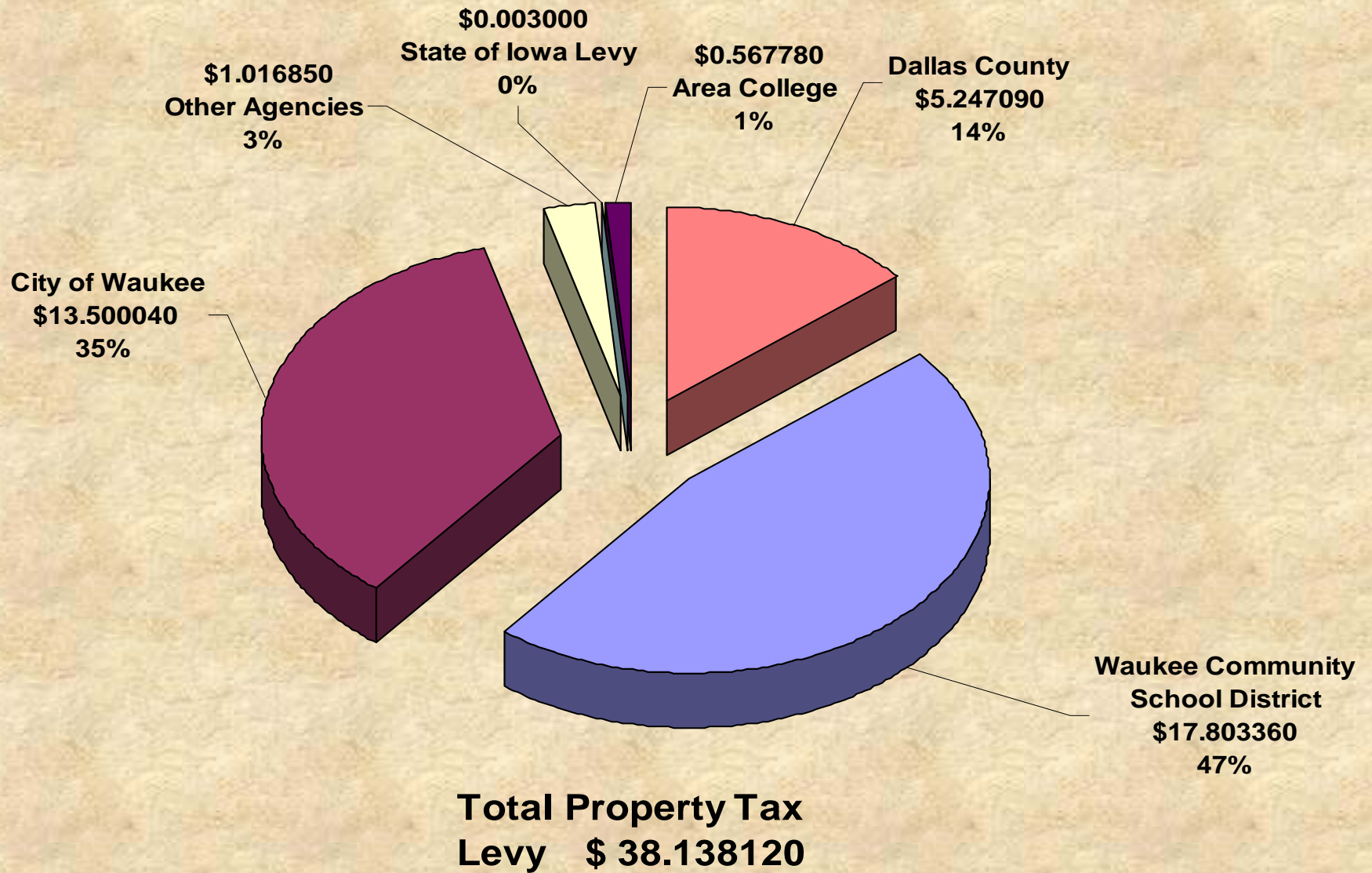
		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,341,930	5,876,188	5,297,276
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,341,930	5,876,188	5,297,276
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,051,365	3,088,685	2,824,039
Other City Taxes	6	74,198	76,437	21,300
Licenses & Permits	7	664,700	725,130	689,459
Use of Money and Property	8	278,738	479,682	240,056
Intergovernmental	9	4,639,303	1,040,484	5,285,375
Charges for Fees & Service	10	12,598,289	12,775,161	11,579,234
Special Assessments	11	22,000	3,000	1,301,852
Miscellaneous	12	756,473	755,330	613,379
Other Financing Sources	13	8,618,041	10,263,786	15,019,451
Total Revenues and Other Sources	14	37,045,037	35,083,883	42,871,421
Expenditures & Other Financing Uses				
Public Safety	15	2,809,935	2,564,680	2,404,642
Public Works	16	1,534,249	1,424,755	8,556,158
Health and Social Services	17	17,500	17,500	11,000
Culture and Recreation	18	1,285,938	1,194,550	2,057,805
Community and Economic Development	19	1,303,464	1,124,774	848,245
General Government	20	865,256	974,800	1,004,370
Debt Service	21	3,583,036	3,675,356	8,311,143
Capital Projects	22	9,680,000	5,625,000	2,540,164
Total Government Activities Expenditures	23	21,079,378	16,601,415	25,733,527
Business Type / Enterprises	24	12,768,832	13,352,313	9,473,774
Total ALL Expenditures	25	33,848,210	29,953,728	35,207,301
Transfers Out	26	2,668,041	3,610,471	5,347,129
Total ALL Expenditures/Transfers Out	27	36,516,251	33,564,199	40,554,430
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	528,786	1,519,684	2,316,991
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	25,734,427	24,214,743	21,897,752
Ending Fund Balance June 30	31	26,263,213	25,734,427	24,214,743

City of Waukee

FY2011 Proposed Budget Summary - All Funds

	Proposed Budget	
	Revenues	Expenditures
010 General Fund	\$ 5,965,745	\$ 5,951,345
060 Road Use Tax Fund	\$ 913,843	\$ 870,641
091 Hickman West Indust Park TIF	\$ 609,604	\$ 401,475
092 Enterprise Business Park TIF Fund	\$ 325,779	\$ 230,800
093 Waukee Urban Renewal Area TIF Fund	\$ 2,132,982	\$ 1,839,377
110 Debt Service Fund	\$ 3,580,349	\$ 3,542,890
111 Special Assessments Fund	\$ 42,200	\$ 40,146
210 Employee Benefits Fund	\$ 934,000	\$ 934,000
327 Capital Projects	\$ 9,403,000	\$ 9,680,000
510 Water Utility Fund	\$ 2,670,130	\$ 2,776,619
520 Waste Water Utility Fund	\$ 2,418,901	\$ 2,411,004
540 Gas Utility Fund	\$ 6,128,097	\$ 5,906,450
560 Storm Water Utility Fund	\$ 399,600	\$ 390,370
570 Utility Bill Fund	\$ 215,800	\$ 215,770
590 Solid Waste Collect & Rcycl Fund	\$ 723,369	\$ 720,369
750 Golf Course Fund	\$ 577,638	\$ 604,995
810 Equipment Revolving Fund	\$ 4,000	\$ -
Total:	\$ 37,045,037	\$ 36,516,251

FY2010 Percent of Total Property Tax by Jurisdiction



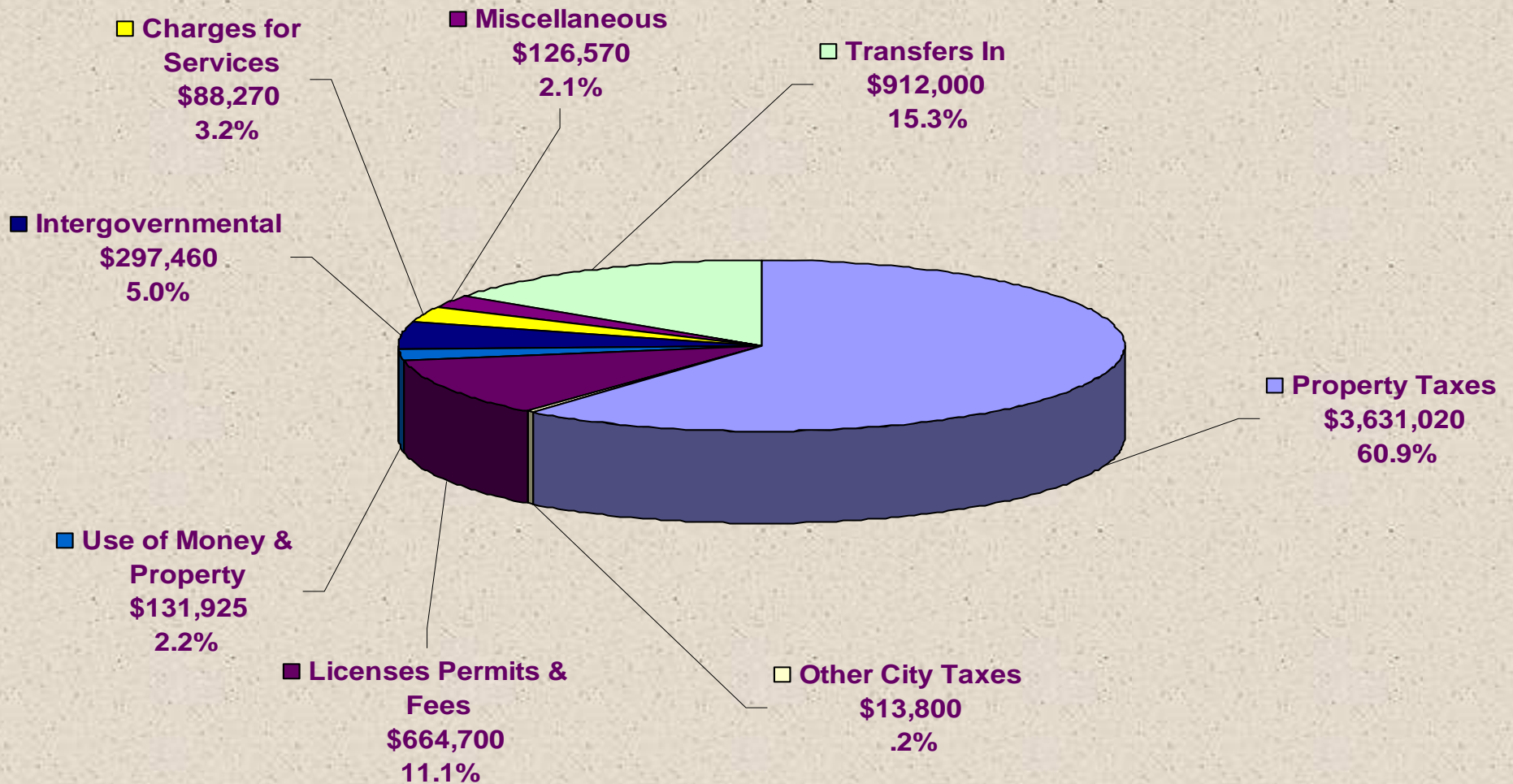
FY2010 City Tax Levy Comparisons

Provided by Department of Management

Dallas County		Polk County		Warren County		Madison County	
Woodward	\$ 16.89019	Des Moines	\$ 16.57614	Norwalk	\$ 14.60000	Winterset	\$ 16.01335
Redfield	\$ 16.85499	Mitchellville	\$ 14.36664	Lacona	\$ 13.90111	St Charles	\$ 12.44086
Perry	\$ 16.33539	Bondurant	\$ 14.23369	Carlisle	\$ 13.80670	Earlham	\$ 11.96100
Dexter	\$ 16.01807	Windsor Heights	\$ 13.76398	Hartford	\$ 12.13230	Truro	\$ 11.64925
Minburn	\$ 15.04926	Grimes	\$ 12.92062	Indianola	\$ 11.35000	East Peru	\$ 10.39847
De Soto	\$ 14.46535	West Des Moines	\$ 12.05000	Martensdale	\$ 11.03712	Patterson	\$ 10.15505
Granger	\$ 14.17003	Pleasant Hill	\$ 11.65000	Milo	\$ 8.78306	Bevington	\$ 8.10000
Adel	\$ 13.94396	Johnston	\$ 11.30102	Cumming	\$ 8.37000	Macksburg	\$ 8.10000
Van Meter	\$ 13.64277	Ankeny	\$ 11.17646	Spring Hill	\$ 8.10000		
Waukee	\$ 13.50004	Runnells	\$ 11.01188	St Marys	\$ 8.10000		
Dallas Center	\$ 12.15673	Elkhart	\$ 10.26228	New Virginia	\$ 7.58359		
Bouton	\$ 11.29106	Clive	\$ 9.53764	Sandyville	\$ 7.56956		
Linden	\$ 9.20628	Urbandale	\$ 9.22000	Ackworth	\$ 2.68878		
Dawson	\$ 7.65364	Altoona	\$ 8.64369				
		Alleman	\$ 8.32319				
		Polk City	\$ 7.90000				
		Sheldahl	\$ -				

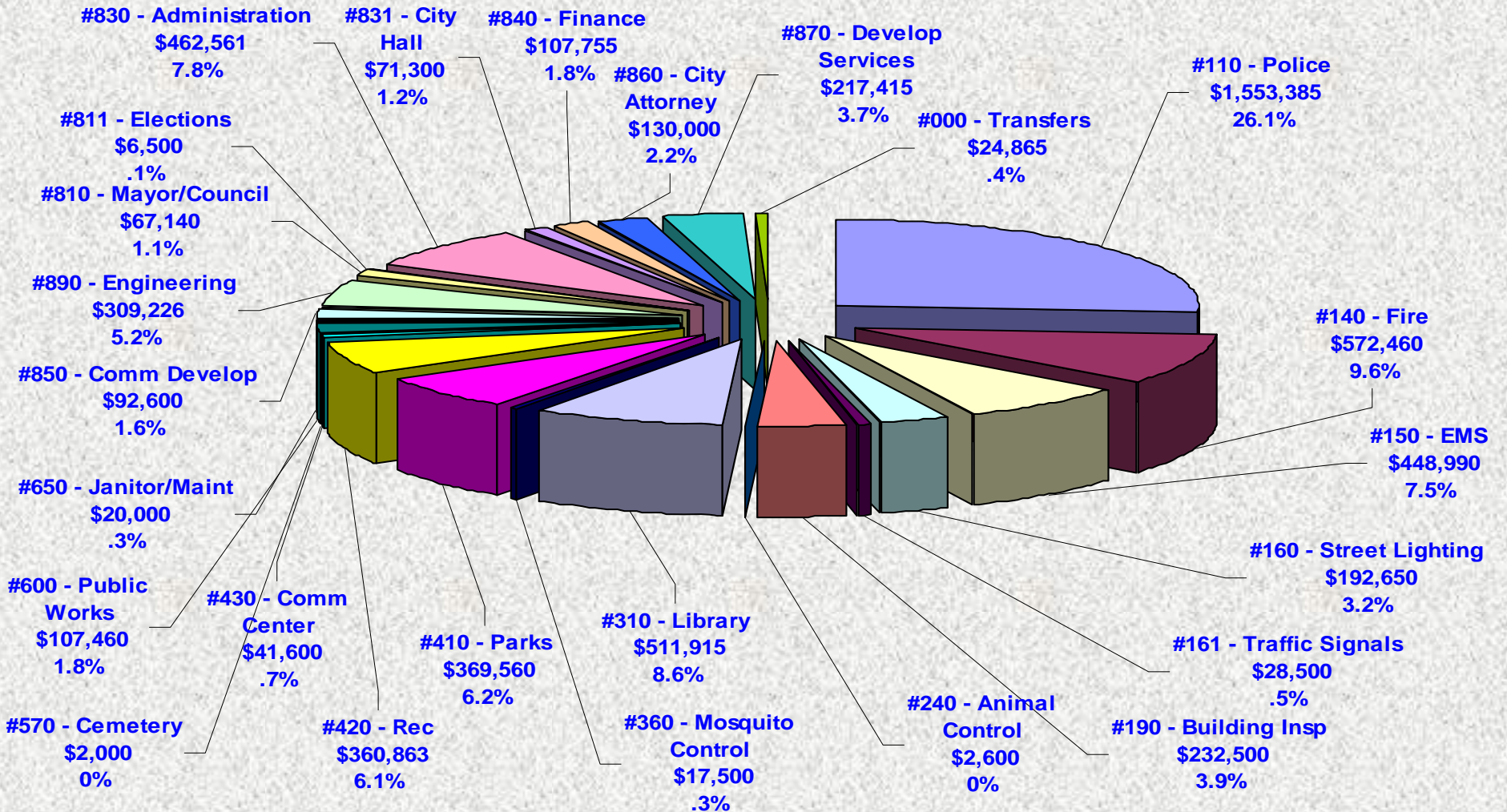
City of Waukeee

FY2011 General Fund Revenue Sources



City of Waukee

FY2011 Approved Budget



Historical City Debt Limit Rates

	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u>	<u>FY2004</u>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>
Actual Valuation	\$ 227,847,280	\$ 272,462,434	\$ 338,560,519	\$ 344,305,580	\$ 391,166,700	\$ 505,110,903	\$ 577,757,798	\$ 701,986,216	\$ 954,612,254
5% Debt Limit	\$ 11,392,364	\$ 13,623,122	\$ 16,928,026	\$ 17,215,279	\$ 19,558,335	\$ 25,255,545	\$ 28,887,890	\$ 35,099,311	\$ 47,730,613
Legal Debt Margin	\$ 7,974,180	\$ 10,975,075	\$ 11,128,900	\$ 12,600,855	\$ 14,725,496	\$ 14,165,583	\$ 19,888,482	\$ 27,407,869	\$ 28,390,398
Remaining Debt Limit	\$ 3,418,184	\$ 2,648,047	\$ 5,799,126	\$ 4,614,424	\$ 4,832,839	\$ 11,089,962	\$ 8,999,408	\$ 7,691,442	\$ 19,340,215
% of Debt Limit	70.00%	80.56%	65.74%	73.20%	75.29%	56.09%	68.85%	78.09%	59.48%



FY 2011 Budget Recap

- Maintain \$13.50 Tax Levy for 11th consecutive Year
- Adds \$20,000 to General Fund Reserve Balance
- Continue 3rd year of funding for SAFER Fire/EMS staffing grant
- Adds \$60,000 funding for WEDCO
- Adds an additional Police Officer and Recreation department employee
- City Hall Remodel
- IJobs Grant for New Public Works Building